

## **LRG Capital Announces Investment in Novastar International Fund**

**Larkspur, CA, December 31, 2006** -- LRG Capital Group is pleased to announce the closing of an investment in the Novastar International Fund, which invests primarily in publicly traded equity securities of Indian companies, equity securities from private Indian companies and companies outside India. The focus of this Novastar International Fund is to invest in outstanding small cap companies that have the potential to emerge as stars over a 36-month investment horizon.

The Bangalore, India based Novastar International Fund was founded in 2006 to capture opportunities in small capitalization companies traded primarily on the regional and national stock exchanges in India. The fund takes a venture capital-like approach in evaluating every investment.

### **About LRG Capital Group**

LRG Capital Group is a global investment, banking and advisory boutique that focuses on public and private companies in the technology, life sciences, hospitality, real estate, and entertainment sectors. The firm provides capital via private equity, commercial loans, and structured debt financing, and guides and advises clients on mergers and acquisitions, corporate finance advice and other strategic alternatives. Headquartered in San Francisco with offices in New York and Miami, LRG Capital Group excels at relationship-focused guidance and financing.

###